CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION 2007 Legislative Year Legislative Program Update

Status as of October 5, 2007

A - Sponsored Bills

| Bill Number Version | Author | Summary | Board Position | Status |
|------------------------|-----------|--|-------------------|------------------------------------|
| AB 554 | Hernandez | PEMHCA: Prefunding Retiree Health Care Benefits | Sponsor | 09/18/2007- Enrolled and |
| E-09/18/2007 | | Under current law, only an employer who has contracted for health coverage under PEMHCA may elect to participate in the CalPERS OPEB Prefunding Plan. This bill would provide authority to the board to expand eligibility to this Prefunding Plan to public entities that do not participate in PEMHCA. | | to the Governor at 3:30 p.m. |
| AB 1296 | Torrico | Health Care Claims Data | Sponsor | 09/11/2007- Enrolled and |
| E-09/11/2007 | | Requires a health plan that contracts with CalPERS to provide to the Board and CalPERS staff, and any contractor or consultant of the system, actual claims payment data for each member, and contract payment amounts for services billed for each individual hospital. Allows hospitals, upon request, to validate the data that has been provded to the Board. The information will be aggregated in compliance with the Health Insurance Portability and Accountability Act of 1996 (HIPAA) and held proprietary by CalPERS. | | to the Governor at 7:45 p.m. |
| AB 1307 | Krekorian | CalPERS Supplemental Contribution Program | Sponsor | 09/11/2007- Enrolled and |
| E-09/11/2007 | | Would allow CalPERS to provide for permissible in-service distributions of employee contributions on behalf of participating employees in the SCP. Would expand eligibility for participation to all California public agencies, including school employers, and their employees that contract for the SCP, without regard to membership in the CalPERS defined benefit pension plan | | to the Governor at 7:45 p.m. |

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|------------------------|---------|--|-------------------|----------------------------------|
| AB 1317 | Mullin | Compensation of Key Employees | Sponsor | 09/25/2007- Enrolled and |
| E-09/25/2007 | | AB 1317 expands the list of key positions under which the Board of Administration of the California Public Employees' Retirement System (CalPERS) has authority to set compensation, conditions of employment and performance standards, to include the General Counsel. It also places the General Counsel position in a modified civil service classification, and prohibits those that hold their position for less than five years from representing or becoming employed by a company attempting to influence or conduct business with CalPERS for a period of two years after leaving the system. | | to the Governor at 11 a.m. |
| SB 608 | Wiggins | CalPERS Omnibus Bill | Sponsor | 09/12/2007- Senate |
| A-09/07/2007 | | Restores in statute, the ability of judges that have attained the minimum age for service retirement with at least 20 years of service to irrevocable elect to designate their spouse to receive an optional settlement 2 in lieu of a pre-retirement death benefit, under the same provisions of law in effect prior to January 1, 2005, which provides the surviving spouse a monthly allowance equal to the actuarial equivalent of the member's earned retirement. Also honors elections made by judges between January 1, 2003 and January 1, 2007 that designated their spouse or someone other than their spouse to receive this specific pre-retirement optional settlement. | | Unfinished Business |